



NICOLET CAPITAL

NICOLET CAPITAL COMPLETES ACQUISITION OF QUEST FILMS

FOR IMMEDIATE RELEASE
CHICAGO, IL
DECEMBER 21, 2009

Nicolet Capital Partners, LLC, a private equity firm in Chicago, IL, announced today that it has successfully completed the acquisition of Quest Films, Inc. Nicolet Capital completed the transaction through its affiliate Transilwrap Company, Inc. Quest, headquartered in Woodstock, IL, is a manufacturer, converter and distributor of thermal laminating films. Transilwrap, headquartered in Franklin Park, IL, is the largest manufacturer, converter and distributor of synthetic films, including thermal laminating films, in the North American market. The senior management team of Quest will remain with the company and will assume additional management responsibilities within the combined businesses. Other terms of the transaction were not disclosed.

Commenting on the transaction, Brett A. Snyder, President of Nicolet Capital stated, "The acquisition of Quest is a perfect example of Nicolet Capital's ability to help entrepreneurial companies achieve their growth objectives. The management of Quest and Transilwrap had known each other for years but the guidance and capital support of an investment partner was an important catalyst in ultimately bringing these two high quality teams together. We are very excited about what Quest will bring to Transilwrap's already strong thermal laminating films business. We also expect that Quest's management will make important contributions to Transilwrap's overall business in the coming years. Transilwrap is aggressively pursuing numerous acquisition opportunities across its entire range of businesses. It is a premier growth platform for other entrepreneurial companies who are considering an exit or the partial realization of the investment in their business."

Mark Stevens, President and Chief Executive Officer of Transilwrap, added, "We are thrilled to be joining forces with such a respected industry player and highly regarded management team that will fit so well into our existing management structure. We are also excited to enhance our product offering and expand our capabilities and capacity in such a way that will greatly improve our ability to support the marketplace." Stevens also noted, "Working alongside of Nicolet to consummate this transaction provided us with great insight into how powerful the partnership can be between a company and its equity sponsor in helping to move the business forward in a way that we could never have envisioned before."

- more -

NICOLET CAPITAL PARTNERS, LLC

**1603 ORRINGTON AVENUE
SUITE 815
EVANSTON, IL 60201
TEL: 847-563-5377**

HOME OFFICE: 773-404-8414 • WWW.NICOLETCAP.COM • FAX: 253-540-2700

NICOLET CAPITAL COMPLETES ACQUISITION OF QUEST FILMS page 2 of 2

Speaking for the Quest management team, Dennis Kuta noted, “As a highly respected industry leader, Transilwrap will provide vast resources, innovative product development, and an expansion of services to our customers. Transilwrap and Nicolet Capital provided the highest level of responsiveness in the acquisition process while addressing the concerns of our ownership, employees, and customers.” Mr. Kuta will serve as the General Manager of the two companies’ combined thermal laminating films business going forward.

About Nicolet Capital Partners, LLC:

Nicolet Capital Partners, LLC, located in Chicago, IL, is a private equity firm that makes both majority and minority equity investments in established businesses across a wide range of basic industries. The firm targets equity investments of \$20-50 million in established companies with meaningful and sustainable competitive positions serving a distinct end market. In addition to its equity capital, Nicolet Capital can provide complete, committed debt financing for its transactions.

For more information on Nicolet Capital, please contact them at 847-563-5377 or visit their website at www.nicoletcap.com.

About Transilwrap Company, Inc.:

Transilwrap operates out of nine facilities across three business segments focused on thermal laminating, printable and specialty packaging films. The company engages in a variety of value-added processing operations including extrusion and other surface coating, magnetic striping, security and specialty printing, finished assembly, slitting, sheeting, tipping, die cutting and re-rolling. The company is also the second largest manufacturer of thermal laminating film in North America and manufactures its own line of printable synthetic alloys.

For over 75 years, Transilwrap has fulfilled a vital role in the supply chain for large manufacturers of PET, OPP, nylon, vinyl, styrene and other synthetic films. Transilwrap’s industry-leading sales force provides consultative sales service and support to a diverse customer base across a wide range of applications. End markets that utilize the company’s synthetic films include security, ID and loyalty card system integrators, a variety of commercial printing and finishing applications such as book publishing, trade, POP, and digital across all major print technologies, food and specialty packaging, niche medical products, and industrial applications.

For more information on Transilwrap Company, Inc., please visit their website at www.transilwrap.com.

- ### -



NICOLET CAPITAL